

Introducing the New BCS Cyber Form - Only Available from RPS



Benefit	Prior Policy* 94.200 (2017)	New Policy* 94.200 (2019)
Admitted policy	✓	✓
No retention applies for the use of breach response counsel	✓	✓
Reputation Business Income Loss included	✓	✓
"Network Disruption" (system failure) included in Business Income trigger	✓	✓
Full policy limits for (IT) Service Provider Network Disruption included	✓	✓
\$250K limit for Outsourced (Non-IT) Provider Network Disruption included	✓	✓
Telephone Hacking automatically provided at \$100K limit	✓	✓
Funds Transfer Fraud provided at \$100K limit**	✓	✓
Higher limit, lower retention and lower premium options for Cyber Deception (Social Engineering)**		✓
Cyber Deception includes funds held on behalf of others **		✓
"Any One Claim" treatment for all first-party coverages (not to include Cyber Deception or PCI DSS assessment) provides "re-freshing" limits for each and every claim		✓
Aggregate retention in a policy period (once retention is satisfied, future claims in policy period are no longer subject to a retention)		✓
Ability to adjust limits and retention options in quotes via the online platform		✓
Voluntary and intentional shutdown required to mitigate further loss is now included in definition of "Network Disruption" – Does not require carrier approval		✓
Phishing Loss (Insured's inability to collect an unpaid receivable due to electronic impersonation of Insured) included: \$50K sub-limit		✓
Coverage for damage to computer hardware resulting from a Security Compromise (aka: "Bricking"): \$250K sub-limit		✓
Coverage included for "betterment" of Computer Systems affected by a security compromise, to improve security and efficiencies, up to 25% more than the cost to replace original model, subject to sub-limit		✓
Services Fraud Loss included: \$100K sub-limit (also known as "Cryptojacking")		✓
Reward Fund Loss included: \$50K sub-limit		✓
Personal Financial Loss of senior executives included: \$250K sub-limit		✓
Corporate Identity Theft Loss included: \$250K sub-limit		✓
Court Attendance Costs included in "Claims Expenses": \$100K sub-limit		✓

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Bodily Injury and Property Damage liability carve-back added to Privacy Liability and Security Liability, sub-limited: \$250K		✓
Telephone Consumer Protection Act carve-back wording sub-limited to \$100K (Note: previous policy version was silent on TCPA). Includes coverage for both "Claims Expenses" and "Damages".		✓
HIPAA Corrective Action Plan Costs included: \$50K sub-limit		✓
Post-Breach Response sub-limit of \$25K to implement the revision of an incident response plan, the completion of a network security audit, an information security risk assessment or a security awareness training program implemented by members of the "Breach Response Team" added to definition of "Breach Response Costs"		✓
Independent consultant to help determine amount of Business income Loss: \$25K sub-limit		✓
Broadened definition of "Computer System" to include Internet of Things (IoT) devices		✓
Non-panel vendors now allowed for "Breach Response Costs" with prior written approval		✓
Refiled rates provide lower premiums in many industry classifications		✓

* Policy form not available in all states. See www.RPSSmallBusiness.com or contact your RPS product expert for details.

** For all classes except Financial Institutions and Title Agents

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